

## 2017 FINANCIAL FIGURES

<b>OPERATING REVENUES AND PATRONAGE CAPITAL</b>	<b>\$26,323,989</b>
<b>OPERATING EXPENSES</b>	
Cost of Power	\$17,332,505
Distribution Expense - Operations	456,805
Distribution Expense - Maintenance	2,122,936
Customer Accounts Expense	752,534
Customer Service & Information Expense	152,165
Administrative & General Expense	1,523,379
Depreciation Expense	1,867,142
Taxes	603,601
Interest on Long Term Debt	816,012
Amortization of Gain on Reacquired Debt	0
Interest on Short Term Debt	10,787
<b>Total Operating Expenses</b>	<b>25,637,866</b>
<b>NET OPERATING MARGINS</b>	<b>686,123</b>
Interest and Other	192,400
Income (Loss) from Equity Investments	0
Generation & Transmission Capital Credits	892,483
Other Capital Credits and Patronage Dividends	53,659
<b>Total Non-Operating Margin</b>	<b>1,138,542</b>
<b>TOTAL PATRONAGE CAPITAL AND MARGINS</b>	<b>\$1,824,665</b>

## 2017 BALANCE SHEET

<b>ASSETS</b>	
Utility Plant in Service	\$56,129,273
Construction Work in Progress	51,188
<b>Total Utility Plant</b>	<b>56,180,461</b>
Less: Accumulated Provision for Depreciation	(16,920,634)
<b>Net Utility Plant</b>	<b>\$39,259,827</b>
Investments in Subsidiary Companies	0
Investments in Associated Organizations	11,902,676
Other Investments - Economic Dev. Revolving Loan Fund	0
<b>Total Other Property &amp; Investments</b>	<b>\$11,902,676</b>
<b>Current Assets</b>	
Cash-General	3,680,887
Accounts Receivable	3,037,607
Notes Receivable	648,209
Material and Supplies	640,269
Other Current and Accrued Assets	194,031
<b>Total Current Assets</b>	<b>\$8,201,003</b>
Deferred Charges	852,136
<b>TOTAL ASSETS</b>	<b>\$60,215,642</b>

## EQUITY AND LIABILITIES

Memberships	\$150,201
Patronage Capital	27,140,887
Other Margins and Equities	6,208,445
<b>Total Margins &amp; Equities</b>	<b>\$33,499,533</b>
<b>Long Term Liabilities</b>	
Long Term Debt - RUS	22,832,559
Long Term Debt - Other	2,393,654
Other Non Current Liabilities	0
<b>Total Long Term Liabilities</b>	<b>\$25,226,213</b>
<b>Current Liabilities</b>	
Notes Payable	0
Accounts Payable	752,805
Other Current & Accrued Liabilities	734,072
<b>Total Current Liabilities</b>	<b>\$1,486,877</b>
Deferred Credits	3,019
<b>TOTAL EQUITY AND LIABILITIES</b>	<b>\$60,215,642</b>



**WHITewater VALLEY**  
RURAL ELECTRIC MEMBERSHIP CORPORATION

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President & CEO - Mary Jo Thomas / Powerlines Editor - Sandy Cason



## FIND THE HIDDEN ACCOUNT NUMBER

**No February winner!**

There was no winner for the February issue of *Powerlines*. Keep reading your *Powerlines* each month or browsing our website – the next hidden account number could be yours! Winners receive a \$25 bill credit!

## MARCH DUE DATES

During March, the due dates for payment of your electric bills are **March 19** and **26**. Remember, we recommend that you allow five business days for the mail to reach the payment processing center. That way, you'll never run the risk of being late.

## PAYMENT OPTIONS

### US Mail

Whitewater Valley REMC,  
P.O. Box 3199, Martinsville, IN 46151-3168

### SmartHub

Log-on at [www.wvwremc.com](http://www.wvwremc.com)

### Pay-by-Phone

Call 844-827-4759. Set up your PIN. Follow prompts.

### Liberty Office

In person or in the drop box.

### Automatic Withdrawal

Simply request a form and submit it to our office.

### FCN or Franklin County National Bank

In person or in the drop box. (Bring payment stub.)

### First Merchants Bank (Richmond Location)

In person or in the drop box. (Bring payment stub.)

**FOR MORE INFORMATION ABOUT PAYMENT OPTIONS, PLEASE CALL US:**

**765-458-5171 or 1-800-529-5557**

## HELPFUL INFORMATION

### Liberty Office Hours

7:30 a.m. to 4:30 p.m. Monday through Friday

**CLOSED SATURDAYS, SUNDAYS AND HOLIDAYS.**

### To Report an Outage or Emergency

Call 1-800-776-0493, 24 hours a day, 7 days a week. Login to your SmartHub account or sign up for outage texting at [wvwremc.com](http://wvwremc.com).

### BE READY TO PROVIDE THE FOLLOWING INFORMATION:

- The name and account number under which your electric service is listed
- Map location number.
- Your phone number - needed to call back or confirm power restoration
- The type of problem you are experiencing - flickering lights, complete power outage, etc.